

Elopak ASA

PAS 2060 Intention Statement

Report prepared by: Eleanor Penney

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Third-party Assurance

SGS

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Report Overview

This document forms the Qualifying Explanatory Statement to demonstrate how Elopak ASA ('Elopak') intends to achieve carbon neutrality under the guidelines of PAS 2060:2014.

Entity making PAS 2060 declaration	Elopak ASA
Subject of PAS 2060 declaration	<p>This report includes all Elopak's operations, excluding JV's in Saudi Arabia, Dominican Republic and Mexico as these are Elopak joint ventures and are considered to be outside of the footprint boundary.</p> <p>Included are all scope 1, 2 and 3 greenhouse gas (GHG) emissions from Elopak's operations in the following countries; Austria, Canada, Czech Republic, Denmark, Finland, France, Germany, The Netherlands, Hungary, Ireland, Israel, Italy, Norway, Russia, Serbia, Spain, Sweden, Switzerland, Ukraine, UK, USA and Poland.</p> <p>As far as we are aware, there have not been any changes to the organisational boundary in the footprint year and we are not aware of any other owned facilities excluded by Elopak from this boundary.</p> <p>We have taken the operational data provided in Footprinter™ and spreadsheets as correct.</p>
Description of Subject	Elopak is an international supplier of paper-based packaging solutions for liquid food. Based in Norway, and wholly owned by the Ferd Group (one of Norway's largest privately owned industrial groups).
Rationale for selection of the subject	The scope and subject of this PAS 2060 includes all emissions based on the operational control principle defined in the WBCSD / WRI GHG Protocol – Corporate Standard.
Type of conformity assessment undertaken	Third Party
Baseline date for PAS 2060 programme	1 st January 2021 – 31 st December 2021
Achievement period	1 st January 2022 – 31 st December 2022
Gross carbon footprint of the subject for the period stated above	<p>Scope 1 – 6,163 tCO₂e</p> <p>Scope 2 – 1,513 tCO₂e</p> <p>Scope 3 – 29,978 CO₂e</p>
Which method, as defined by PAS 2060, will be followed to achieve carbon neutrality?	Method 1 - Demonstrating carbon neutrality

How will the reductions in GHG emissions during this period be achieved	Reduction and Offsetting
Location of the GHG emissions report supporting this claim	See “Elopak organisational footprint report 2021” which may be provided alongside this document
Location of the details describing internal reductions achieved	See “Elopak Sustainability Report 2021”
Total volume of carbon instruments to be offset in order for Subject to achieve carbon neutrality	36,654

This Qualifying Explanatory Statement contains information pertaining to the subject’s intended carbon neutrality. Any and all information herein is believed to be correct at the time of publishing. Should any information come to light that would affect the validity of the statements herein, this document will be updated to accurately reflect the current status of any carbon neutral statement made by Elopak.

Name of senior representative	Eleanor Penney Principal Analyst
Signature of senior representative	
Date	31/03/2022